

## CSPI Strategic Plan

## Annex A

3 June 1999

**Vision:** To produce quarterly indices of price movements in the corporate services sector which are fit for their purpose as deflators and as indicators of inflation.

### Objectives:

1. To make available reliable price indices covering all the relevant sub-sectors of corporate services by end-2001.
2. To begin regular publication of an ONS First Release covering overall price movements in corporate services by end-2001.

### Main elements of strategic plan

1. Development of reliable price collection mechanisms for the remaining industries.
2. Quality assurance of all developed industries and those currently under development.
3. Re-assessment of weighting schemes.
4. Establishment of CSPI database and improvements to the robustness and efficiency of data capture.
5. Development of CSPI compilation system.
6. Establish 6 monthly publication of experimental top-level CSPI data in Economic Trends.
7. Design and market testing of CSPI First Release format and content together with release and revisions policy protocols.
8. Research and development of price collection mechanisms for professional services.
9. Examination of the methodology underlying the collection and compilation of the indices.

### Current Development Timescales

Q3/99    Q4/99    | Q1/00    Q2/00    Q3/00    Q4/00    | Q1/01    Q2/01    Q3/01    Q4/01    | Q1/02    Q2/02

#### 1. Development of new industries

#### 2. Quality assurance of existing industries

#### 3. Re-assessment of weighting schemes

#### 4. Short-term IS improvements

#### 5. Development of CSPI compilation system

#### 6. Six monthly ET publication of experimental top-level data

#### 7. Design and testing of CSPI First Release

#### 8. R&D on collection mechanisms for professional services

#### 9. Examination of underlying methodology